

Message Text

LIMITED OFFICIAL USE

PAGE 01 NEW DE 11826 031920Z
ACTION EB-08

INFO OCT-01 EUR-12 NEA-10 ISO-00 COME-00 AID-05 TRSE-00
OMB-01 SP-02 CIAE-00 INR-10 NSAE-00 /049 W
-----081800 041150Z /46
R 031205Z AUG 78
FM AMEMBASSY NEW DELHI
TO SECSTATE WASHDC 3181
INFO AMEMBASSY LONDON

LIMITED OFFICIAL USE NEW DELHI 11826

E.O. 11652: N/A
TAG EAID, IN, UK
SUBJECT: UK DEBT RELIEF TO INDIA

1. BRITISH DEPUTY HIGH COMMISSIONER EWANS TOLD DCM ON
AUGUST 3 THAT RECENT U.K. DECISION TO WRITE OFF 900
MILLION POUNDS STERLING IN DEBTS TO LDCS HAD SPECIAL
APPLICATION IN INDIA. EWANS SAID THAT THE ANNUAL DEBT
SERVICE CHARGES, INSTEAD OF BEING PAID TO U.K. IN STERLING,
WOULD NOW BE CREDITED TO THE BRITISH AID PROGRAM IN INDIA
AND USED TO PAY FOR THE LOCAL RUPEE COSTS OF BRITISH PRO-
JECTS HERE.

2. COMMENT: INDIAN DEBT SERVICE PAYMENTS HAVE BEEN JUST
OVER 50 MILLION DOLLARS PER ANNUM DURING THE PAST THREE
YEARS. IF THE BRITISH CONTINUE TO HAVE DIFFICULTIES PER-
SUADING THE GOI TO IMPLEMENT UK-ASSISTED PROJECTS HERE
BECAUSE OF THE HIGH COST OF BRITISH GOODS, A SIZEABLE
BUILDUP OF RUPEES COULD OCCUR UNDER THIS NEW
ARRANGEMENT.
GOHEEN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 03 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Handling Restrictions: n/a
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Legacy Key: link1978/newtext/t197808102/aaaadhwm.tel
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 52100358-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1547800
Secure: OPEN
Status: NATIVE
Subject: UK DEBT RELIEF TO INDIA
TAGS: EAID, IN, UK
To: STATE
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Review Markings:
Sheryl P. Walter
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